



Brent Mencap

Financial Review

2023-24



Income – Money We Got Last Year

Income (Money in):

Financial Year 2023-24

£1,706,499

Year Before 2022-23

£1,169,341

We raised more than the previous year
year

£537,158

Why has our income gone up?

More income for Social Prescribers,
Health Coaches etc. increase in staff from
41 to 58



All Office Space Rented out

Performance (How we did):

We budgeted an income of £1,760,116
Our income was £53,617 less than we
expected.

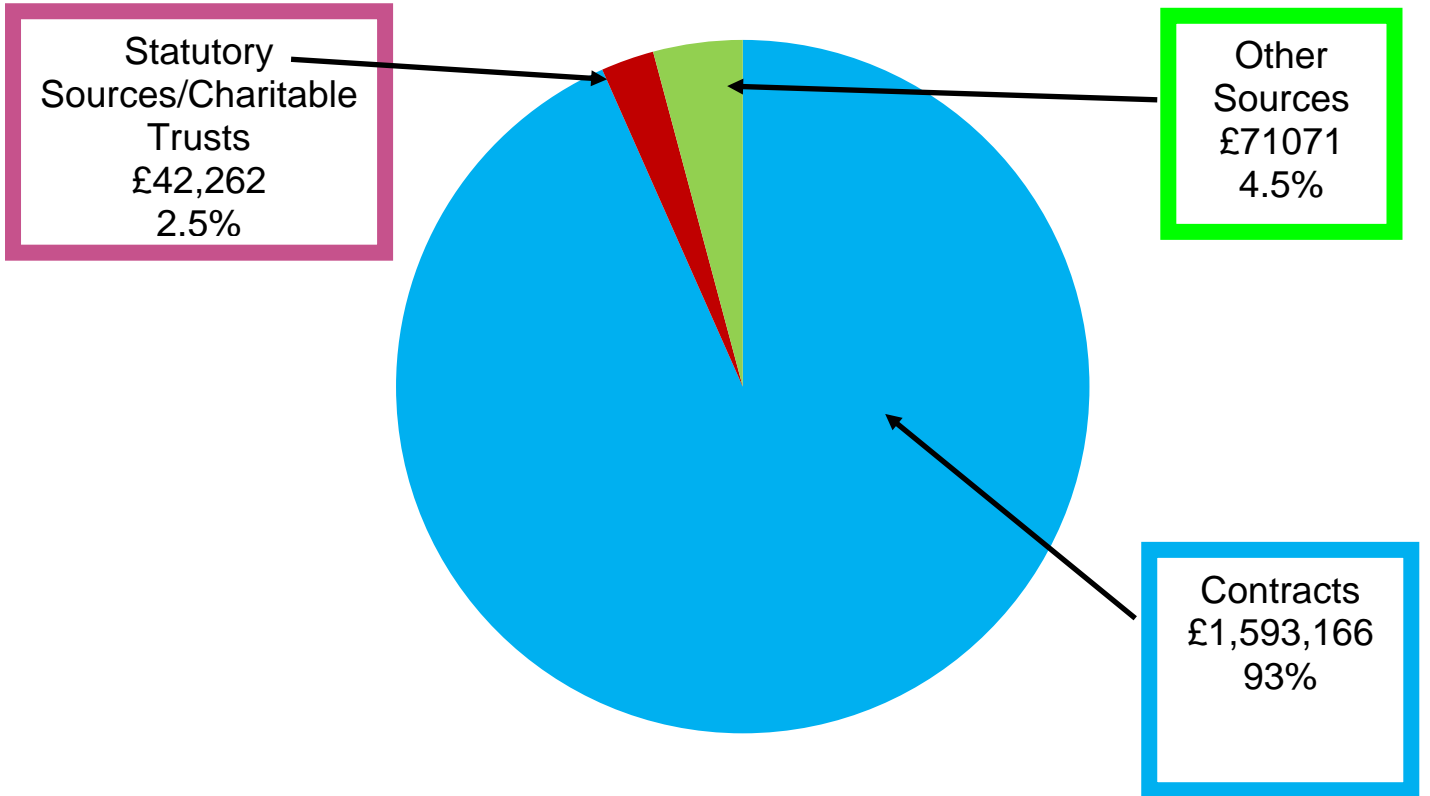


Overall our income was a little less than
expected mostly due to employing less Social
Prescribers and Health & Wellbeing Coaches
and receiving the money for Wellfest in the
previous financial year.



Where Does Our Money Come From?

● Contracts: Work we are paid for	£1,593,166	93%
● Statutory Sources: e.g. Brent Council (Brent Health Matters)	£9,530	
● Charitable Trusts: e.g. Sport England via Track Academy, National Lottery Cost of Living Community Fund, Awards for All	£32,732	
● Other Sources: e.g. Investments/Donations/ Office Rental/Other Income	£71,071	4.5%
	<hr/>	
	Total	£1,706,499
	<hr/>	



Expenditure - Money We Spent Last Year

Expenditure (What we spent):	£
Financial Year 2023-24	£1,429,620
Year Before 2022-23	£1,137,148
We spent more than we did the previous year	£292,472

Why did we spend more?

Our staff numbers remained similar but we increased wages. Ran more, shorter projects that we had to part fund from our surplus,

The building repairs to be more greener and energy efficient were not fully funded. We had to pay part form our surplus.



Performance (How we did):

We supported 18689 clients, 718 more than last year.

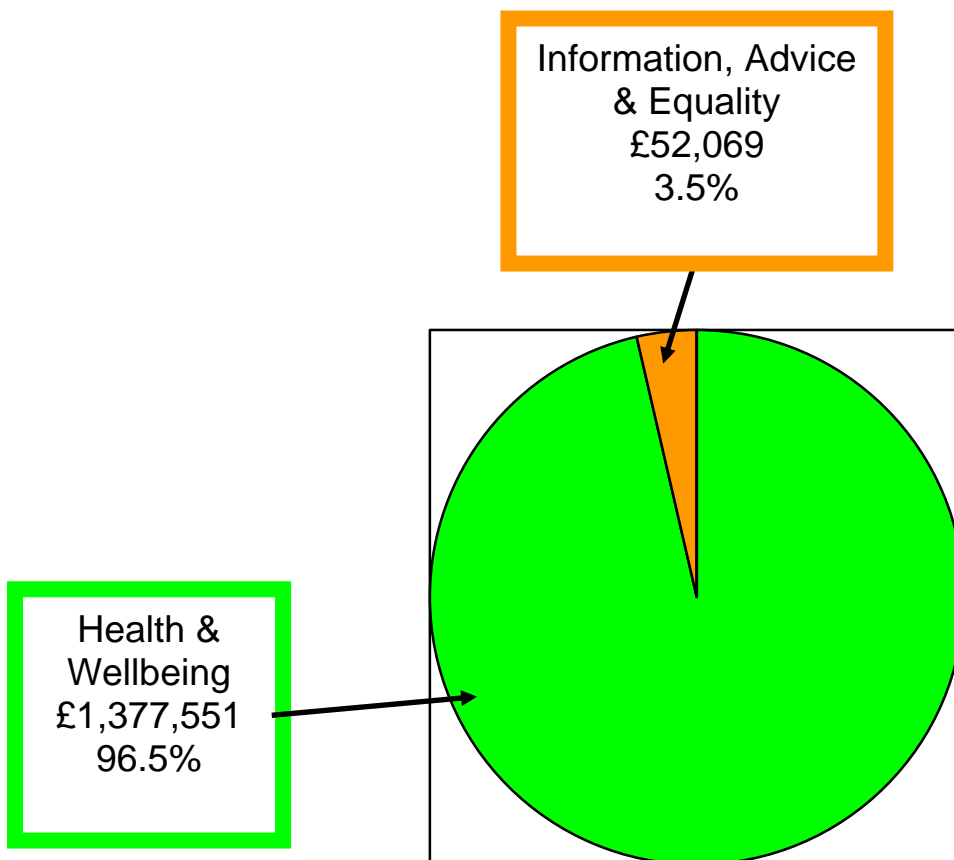
We have made some savings and made sure Brent Mencap is run efficiently.



What Have We Spent The Money On?

Expenditure:

● Information, Advice & Equality: 3 funded projects	£52,069	3.5%
● Health & Wellbeing: 9 funded projects & activities	£1,377,551	96.5%
Total	£1,429,620	



So How Did We Do Last Year?

Let's do the sums!

£

Income: Money we got

£1,706,499

Expenditure: Money we spent

£1,429,620

Money under spent:

£276,879

Performance (How did we do):

We spent less money than we received
and made a surplus



Pensions

Brent Mencap is a member of The
People's Partnership scheme.



How Much Money Do We Have in Reserves?

Unrestricted: Money we are free to use as we like **£589,570**

Restricted: Money we can only spend on certain things **£9,534**

Total amount of money we are left with at the end of the financial year ending March 2024 **£599,104**

Performance (How we did):

We have money left over – and.....



We hope to keep a similar number of staff which means similar income next year. We will still have to be careful how we spend it



This means we have more to use as 'reserves' in the future or emergencies



Summary of the year

We still achieved a good income level



We spent less than our income



We made a surplus



We didn't have to use our reserves



We are still able to continue to do great work supporting PWLD and people with other disabilities and long term conditions in Brent.

